



MALAYSIAN ISSUING HOUSE SDN BHD

PRESS RELEASE

**MINPLY HOLDINGS (M) BERHAD
OFFER FOR SALE OF 6,011,000 ORDINARY SHARES OF RM1.00
EACH AT AN OFFER PRICE OF RM1.15 PER ORDINARY SHARE
PAYABLE IN FULL ON APPLICATION**

MIH is pleased to announce that the Minply Holdings (M) Berhad share offer has been over subscribed.

Of the Offer For Sale of **6,011,000** ordinary shares 767,000 ordinary shares have been reserved for eligible Directors and employees of the MHB Group; and 5244,000 ordinary shares will be made available for application by Malaysian citizens, companies, co-operatives, societies and institutions of which at least 30% is to be set aside strictly for Bumiputra individuals, companies, co-operatives, societies and institutions.

A total of 32,103 applications for **50,716,000** shares were received from the Malaysian Public for a total of **5,395,000** shares available for public subscription, which represents an over subscription rate of 8.40 times.

1,619,000 shares have been set aside for balloting under the Bumiputera category which represents 30% of the shares offered for public subscription as 'provided in the Prospectus while the balance of **3,776,000** shares will be balloted under the Public category. A total of 11,716 applications for **15,356,000** shares were received for the Bumiputera category which represents an oversubscription of 8.49 times while under the Public category 20,387 applications for **35,360,000** shares were received for an oversubscription of 8.36 times.

All Notices of Allotment for these shares will be mailed by registered post to successful applicants on or before **October 25, 1999**. Unsuccessful applications will be returned from October 12, 1999 onwards.

The Adviser and Managing Underwriter for this Offer for Sale exercise is Commerce International Merchant Bankers Berhad.

OCTOBER 11, 1999

MINPLY HOLDINGS (M) BERHAD
BASIS OF ALLOTMENT
BUMIPUTRA CATEGORY OF 1,619,000 ORDINARY SHARES
OCTOBER 11,1999

<i>DENOMINATION</i>	<i>TOTAL NO. OF</i>	<i>NO. OF</i>	<i>%</i>	<i>NO. OF</i>	<i>TOTAL NO. OF,</i>	<i>%</i>
<i>FROM TO</i>	<i>APPLICATIONS</i>	<i>SUCCESSFUL</i>	<i>CHANCE</i>	<i>SHARES/SUCCESSFUL</i>	<i>SHARES</i>	<i>SHARES</i>
<i>RECEIVED</i>	<i>APPLICATIONS</i>	<i>CHANCE</i>	<i>APPLICANT</i>	<i>ALLOTTED</i>	<i>AVAILABLE</i>	
1,000	10,279	1,183	11.51	1,000	1,183,000	73.07
2,000	678	160	23.60	1,000	160,000	9.88
3,000	287	75	26.13	1,000	75,000	4.63
4000 -5000	263	78	29.66	1,000	78,000	4.82
6,000-10,000	120	42	35.00	1,000	42,000	2.59
11,000-19,000	84	36	42.86	2,000	72,000	4.45
20,000-Above	5	3	60.00	3,000	9,000	0.56
	11.716	1.577			1,619,000	100.00

MINPLY HOLDINGS (M) BERHAD
BASIS OF ALLOTMENT
PUBLIC CATEGORY OF 3,776,000 ORDINARY SHARES
OCTOBER 11.1999

DENOMINATION FROM	TO	TOTAL NO. OF APPLICATIONS RECEIVED	NO. OF SUCCESSFUL APPLICATIONS	% CHANCE	NO. OF SHARES/SUCCESSFUL APPLICANT	TOTAL NO. OF SHARES ALLOTTED	% SHARES AVAILABLE
1,000		24,283	2,528	10.41	1,000	2,528,000	66.95
2,000		2,164	340	15.71	1,000	340,000	9.00
3,000		1,617	300	18.55	1,000	300,000	7.95
4,000-5,000		956	210	21.97	1,000	210,000	5.56
6,000-10,000		947	209	22.07	1,000	209,000	5.54
11,000-19,000		266	66	24.81	2,000	132,000	3.49
20,000-Above		57	19	33.33	3,000	57,000	1.51
		30,290	3,672			3,776,000	100.00